GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3000
ANSWERED ON:20.03.2008
CONSTITUTION OF BRPSE
Agarwal Shri Dhirendra;Prasad Shri Hari Kewal;Singh Deo Smt. Sangeeta Kumari;Vasava Shri Mansukhbhai D.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of times meetings held after constitution of Board for Reconstruction of Public Sector Enterprises (BRPSE);

(b) the number of cases disposed finally in these meetings so far;

(c) the decision taken by the Government on the suggestions of the Board and the number of suggestions not accepted, the details thereof;

(d) the reasons for non-acceptance of the said suggestions;

(e) the total number of cases pending with the Board for more than last three years; and

(f) the steps taken by the BRPSE for early disposal of the remaining cases?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES(SHRI SONTOSH MOHAN DEV)

(a) & (b): Board for Reconstruction of Public Sector Enterprises (BRPSE) has, till February 2008, held 56 meetings and given its final recommendations for revival of 49 cases of CPSEs and closure of two cases. In addition, BRPSE has also recommended to the Government to accord 'in principle' approval for reversal of its earlier decision to close the units of Fertilizer Corporation of India Ltd. (FCIL) and Hindustan Fertilizer Corporation Ltd. (HFCL) so as to explore various options for their revival.

(c) & (d): Based on the recommendations of BRPSE, the Government have so far approved the proposals for revival of 28 CPSEs and closure of 2 CPSEs. In addition, Government have also decided 'in principle' to examine the possibility of revival of FCIL and HFCL subject to the confirmed availability of Gas.

(e) & (f): No case is pending with BRPSE for more than three years.The Board meets as often as required to dispose off the cases referred to it.